ANNUAL FINANCIAL AUDIT

Our FY 2011 Financial Audit Report is in your Council packet. The auditors are planning to attend the November Town Council meeting to discuss the audit report. The following are financial highlights mentioned in the report:

1. The assets of the Town of Winslow exceeded its liabilities at the close of the most recent fiscal year by $34,716,968 (net assets). Of this amount, $6,065,446 (unrestricted net assets) may be used to meet the Town’s ongoing obligations to citizens and creditors.

2. The Town of Winslow’s total net assets increased by $298,269. A portion of this increase was due to revenues exceeding expenses during the year and a portion was due to the purchase of capital assets which are expensed over the life of the asset, not in the year they are purchased and the repayment of debt, which is not considered an expense in the government-wide financial statements.

3. As of the close of the current fiscal year, the Town of Winslow’s governmental funds reported combined ending fund balances of $6,407,213, a decrease of $160,065 in comparison with the prior year.

4. At the end of the current fiscal year the unassigned (formerly undesignated) fund balance (including School Department Operations) for the general fund was $4,252,005 or 21% of total general fund expenditures.

POLICE DEPARTMENT ADDITION UPDATE

I have been working with Glenn Dumont of Peachey Builders on moving forward with the Design/Build concept for the Police Department addition. Mr. Dumont has pointed out that it could be challenging to bid such a process. He suggested we consider a Construction Management method, which would allow us to more easily bid the project and still save money when compared to hiring an engineer to develop the plans. Mr. Dumont will attend a future Council meeting to explain the Construction Management method as an option for us to consider.

Mr. Dumont is a longtime Winslow resident and he is assisting us with creating a floor plan for the addition at no cost to the town. The floor plans will be useful as we move forward with the project.

INDUSTRIAL BUILDING PARKING LOT

The reconstruction and paving of the front half of our Industrial Building parking lot has been completed. The project came in under budget by more than $25,000. The total cost for the project is approximately $171,102.

Johnny’s Selected Seeds is very pleased with the outcome and are considering repainting the outside of their leased portion of the building to further improve the appearance of the site.

SPEED LIMIT CONCERN

Earlier this year there was a very serious car crash in the vicinity of Huard’s Jujitsu & Karate on Outer Clinton Avenue. As a result, some of the local residents have signed a petition expressing their concern about the 45 MPH speed limit in that area (see attached letter from Randy Huard).

Paul Fongemie, our Public Works Director, has contacted the Maine DOT and has requested the speed limit be lowered to 35 from the Town Garage to a point just beyond Huard’s. Currently the speed limit transitions from 45 to 25 so it would seem appropriate to have the speed lowered to 35 MPH.
LITHGOW STREET LIBRARY

In 1989 the State of Maine submitted a Multiple Property Documentation Form to the National Register of Historic Places for Maine Public Libraries built between 1750 and 1938. Libraries in Maine built during this time period may be eligible to be listed on the National Register of Historic Places.

The Lithgow Street Library was build in 1926 and not in 1905 as I have previously stated. In order to determine if the library is eligible to be listed on the register we must first complete and submit a National Register Eligibility Assessment to the Maine Historic Preservation Commission. If the library is eligible and listed on the register then grant funding may be available to help restore the building. If the building is sold then the new owner may be eligible for a tax credit.

I will be seeking the Town Council’s permission to complete and submit the National Register Eligibility Assessment to the Maine Historic Preservation Commission.